



ALMA MATER STUDIORUM
UNIVERSITÀ DI BOLOGNA



REFORMING THE GLOBAL ECONOMIC GOVERNANCE:
THE EU FOR SDGS IN INTERNATIONAL ECONOMIC LAW



Co-funded by
the European Union

Re-Globe Special Lectures with Dr. Stefanie Schacherer



Dr. Stefanie Schacherer is author of the book *Sustainable Development in EU Foreign Investment Law* (Ed Brill, 2021) and Assistant Professor of Law at the Singapore Management University (SMU).



Introductory Remarks and Discussant:
Prof. Elisa Baroncini, Università di Bologna, Re-Globe Coordinator

20 / 03 / 2023



**Sustainable Development in EU
Foreign Investment Law**

21 / 03 / 2023



**Financing the Net Zero
Transition: Opportunities and
Limits of International
Investment Law**



START

9.00 am - 11.00 am

Aula L Belmeloro,
Second Floor,
Via Beniamino Andreatta, 8
Bologna



@ReGlobe_Unibo

<https://site.unibo.it/reglobe/en>



RE-GLOBE



ALMA MATER STUDIORUM
UNIVERSITÀ DI BOLOGNA



REFORMING THE GLOBAL ECONOMIC GOVERNANCE:
THE EU FOR SDGS IN INTERNATIONAL ECONOMIC LAW



Co-funded by
the European Union

Lecture, 20 March 2023 - Sustainable Development in EU Foreign Investment Law

The book *Sustainable Development in EU Foreign Investment Law* (Stefanie Schacherer, Brill 2021) offers an account of the legal effects of sustainable development within the EU's international investment policy and global investment governance. It addresses the questions of why and how the EU pursues the objective of sustainable development in its trade and investment agreements. The book presents a comprehensive assessment of the EU's contribution to and shaping of the ongoing debate on sustainable development integration in international investment agreements. Through an analysis of the EU's constitutional setting, policy constraints and post-Lisbon treaty practice, one observes for which treaty provisions the EU has used its discretion in an impactful manner, but also some instances of incoherence, non-integration and lack of innovation. Finally, the book provides a foundation for the discussion of various topics relating to sustainability and international investment law, and provides insights for the operationalisation of a sustainable-development-driven foreign investment regime.

Lecture, 21 March 2023 - Financing the Net Zero Transition: Opportunities and Limits of International Investment Law

One of the pressing questions of international economic law today centres around the alignment of financial flows with the Paris Agreement on climate change: how can and should capital be directed globally towards the net zero transition? Substantial capital is needed for the transition (with estimations ranging from USD 50 trillion to USD 350 trillion from now until 2050), but there is still debate and hesitation on the concretisation, design and implementation of legal instruments for the transition's execution. International investment law is part of the public policy framework for financial flows, and hence, much attention is paid to its alignment with climate action. It is thus worth exploring what international investment law can and cannot do to first, channel capital flows away from fossil fuel industries and production, and secondly, enable the financing of sustainable economic activities, such as that of renewable energies. In tackling these two points of enquiry, this Lecture will demonstrate that more focus should be directed towards investment treaties and regulation that potentially impact capital flows, whereas less emphasis should be placed on provisions that generally promote a net zero economy or promulgate voluntary corporate initiatives.

Dr. Stefanie Schacherer is Assistant Professor of Law at the Singapore Management University (SMU). Prior to joining SMU, she held positions as Postdoctoral Fellow at the Centre for International Law, National University of Singapore, and at the World Trade Institute, University of Bern. Dr Schacherer obtained her PhD in International Law from the University of Geneva and the University of Vienna. She holds an LL.M. from King's College London, and a Master and a Bachelor of Laws from the University of Geneva. Dr Schacherer has published widely on sustainable development and international investment law. She is currently a member of the Academic Forum on Investor-State Dispute Settlement, UN Commission on International Trade Law (UNCITRAL), and serves as an advisor to the UN Economic and Social Commission for Asia and the Pacific (UNESCAP).